



Employment Trends in The Market:

Hiring Strategy Adjustments Needed

Job seekers have notably changed their habits and preferences during a time when their leverage and power as a Candidate is higher than ever before. To attract and retain these Candidates, we need to adjust our strategies and better fit the preferences of today's employed professionals.

IQTalent Partners January 20,2022

Payroll employment rises by 467,000 in January; unemployment rate changes little at 4%

**The Great Resignation Continues in December
5.9 million people left their jobs
10.9 million jobs open**

U.S. Business Response to the COVID-19 Pandemic:

Base Wages Increase

34.5% of establishments increased telework for some or all of their employees
 Among establishments that increased telework during the pandemic, 60.2% expect to keep the increases permanent when the pandemic is over

Hazard pay or an hourly bonus were temporarily offered by 5.5% of establishments, 471,000, with 15.7% of all private-sector employment

One-time, special monetary bonuses for working during the pandemic were paid by 9.4% of establishments, 809,000

Bureau of Labor Statistics February 4, 2022