



February, 2023



Square Set Metals Recruiting, LLC

Employment Trends In The Market

Demand for Workers Stays Strong

The economy added a solid 311,000 jobs in February, well-above economists' expectations of 205,000.

February's job gains are another sign the labor market is hotter than many expected going into 2023 and that January was not an anomaly.

The 311,000 jobs added by employers in February show businesses remain confident in adding new positions and backfilling open roles. February's net job gains are considerably lower than January's 504,000, but they are above the pre-pandemic average of 200,000 jobs added per month.

LaborIQ March 10, 2023

Job Opening Increases

- Leisure and Hospitality (+105,000)
- Retail Trade (+50,000)
- Government (+46,000)
- Professional and Business Services (+45,000)

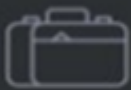
Job Opening Decreases

- Information (-25,000)
- Transportation and Warehousing (-22,000)

Bureau of Labor Statistics March 10, 2023

National Labor Market Performance

>> February 2023



JOB GAIN

311K



UNEMPLOYMENT RATE

3.6%



AVG HOURLY EARNINGS

4.6%

Past 12 Months

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