



April, 2023

Square Set Metals Recruiting, LLC

Employment Trends In The Market

Steady Increase in Labor Force

The US Bureau of Labor Statistics reported that nonfarm payroll employment increased by 253,000 in April, and the unemployment rate dropped to 3.4%.

As unemployment rates trend down month over month, the talent market will become tighter as a result.

Since March, the unemployment rate has dipped below its pre-pandemic levels.

Bureau of Labor Statistics March 5, 2023

Job Increases

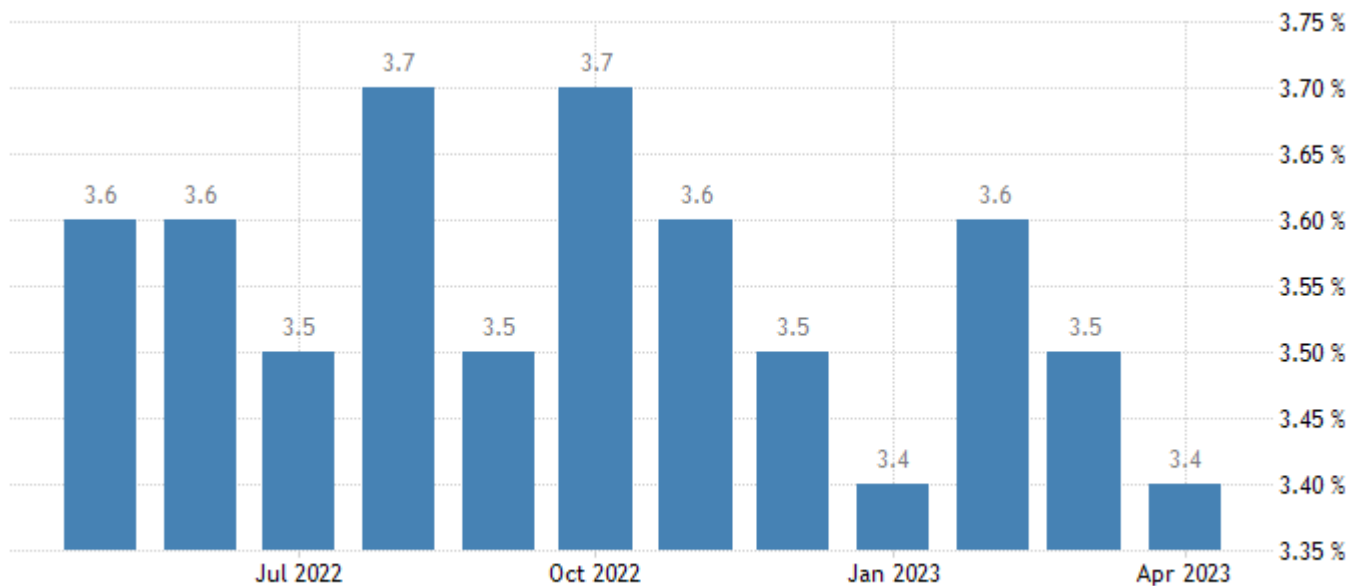
- Leisure and Hospitality - 31,000
- Government - 23,000
- Healthcare - 40,000
- Professional and Business Services - 43,000

Across the Primary and Fabricated Metals sector, there has been a .4% and 6.3% increase in employment respectively.

Primary Metal Manufacturing saw an employment increase of roughly 6,000 jobs in the past month.

Bureau of Labor Statistics March 5, 2023

Unemployment Rates Throughout the Year



TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS