



May, 2023

Square Set Metals Recruiting, LLC

Employment Trends In The Market

Employment Rate Remain Historically Low

Total nonfarm payroll employment increased by 339,000 in May, and the unemployment rate rose by 0.3 percentage point to 3.7 percent. Job gains occurred in professional and business services, government, health care, construction, transportation and warehousing, and social assistance.

Despite the uptick, we are still experiencing a 50 year historic low in unemployment.

Bureau of Labor Statistics June 2, 2023

Job Increases

- Leisure and Hospitality - 48,000
- Government - 56,000
- Healthcare - 52,000
- Professional and Business Services - 64,000

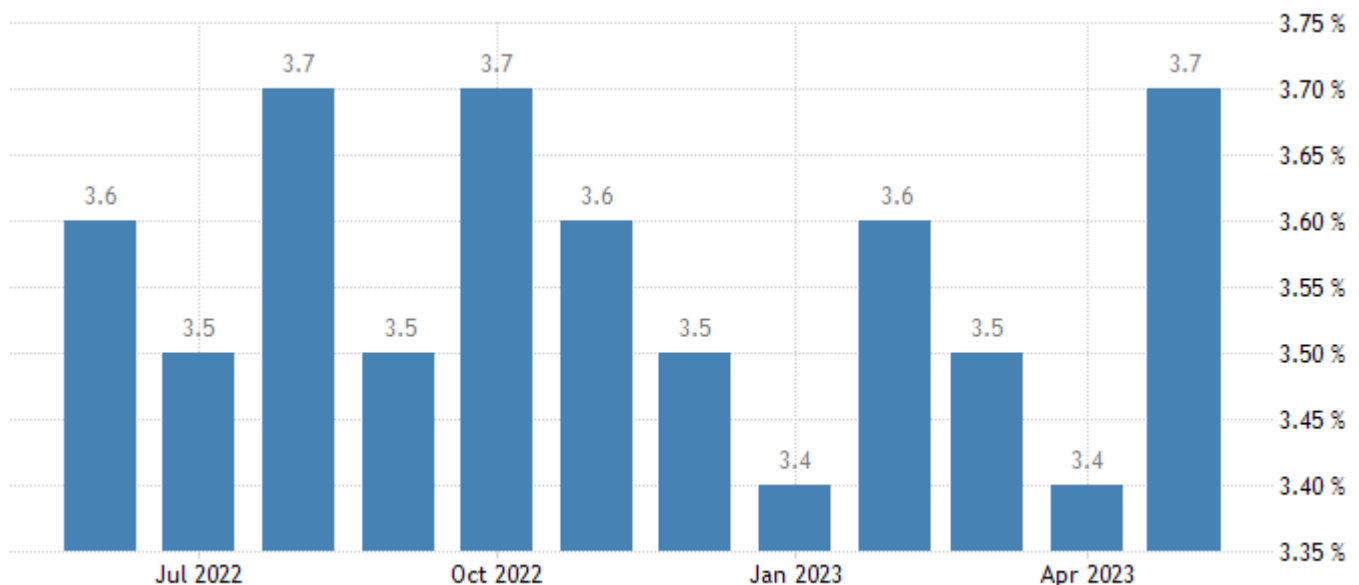
Across the Primary Metals sector there has been a .5% increase in employment.

The Fabricated Metals sector has seen a .15% decrease in employment since April.

Primary Metal Manufacturing saw an employment increase of roughly 2,000 jobs in the past month

Bureau of Labor Statistics June 2, 2023

Unemployment Rates Throughout the Year



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