



June, 2023

Square Set Metals Recruiting, LLC

Employment Trends In The Market

Unemployment Rate Remains Virtually Unchanged

Total nonfarm payroll employment increased by 209,000 in June, and the unemployment rate dropped .1 percent to 3.6 percent. Gains were seen in government, health care, social assistance, and construction.

This is a .3 percent uptick since last March. On average, there are 121,000 less employed individuals for the first 6 months of this year when compared to last.

Bureau of Labor Statistics July 7th, 2023

Job Increases

- Leisure and Hospitality - 21,000
- Government - 60,000
- Healthcare - 41,000
- Professional and Business Services - 21,000
- Construction - 23,000

Job growth in Primary Metal Manufacturing has been negligible since last month.

The Fabricated Metals sector has seen an uptick of around 1000 jobs since last month.

Bureau of Labor Statistics July 7th, 2023

Unemployment Rates Over the Past Few Years

Table 1: Civilian Unemployment Rates Seasonally-Adjusted

