



July, 2023

Square Set Metals Recruiting, LLC

Employment Trends in The Market

Job Gains Remain Similar to June

Total non-farm job gains in July amounted to 187,000 and the overall unemployment rate dropped by .1% to 3.5%. Gains were seen in Government, Healthcare, Leisure and Hospitality, and Construction. Despite these upticks, the Transportation and Warehousing sector has seen a 200% decrease in employment on a month over month basis.

In terms of payroll, there have been steady increases in hourly wages month over month, leading to a 4.4% annual wage increase since June of 2022, while inflation has dropped to 3% in the same time period.

Bureau of Labor Statistics August 7th, 2023

Job Increases

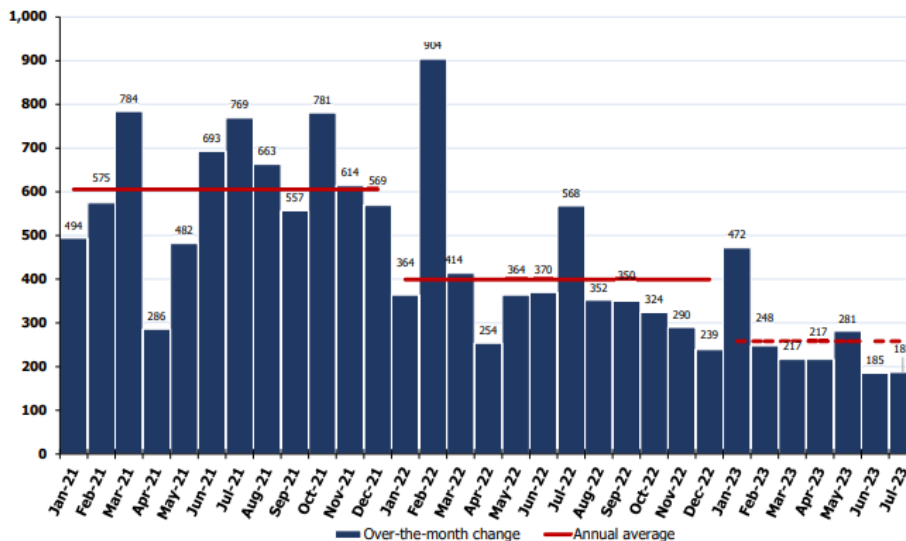
- Leisure and Hospitality - (17,000)
- Government - (15,000)
- Healthcare - (63,000)
- Transportation and Warehousing - (-8,000)
- Construction - (19,000)

Job growth in Primary Metal Manufacturing has seen 1,700 new jobs added in July 2023.

The Fabricated Metals sector has seen a loss of 2,700 jobs in July 2023.

Bureau of Labor Statistics August 7th, 2023

Employment in total nonfarm
Over-the-month change, January 2021–July 2023
Seasonally adjusted, in thousands



Bureau of Labor Statistics, Current Employment Statistics, August 04, 2023