

## August, 2023 Square Set Metals Recruiting, LLC

## **Employment Trends in The Market**

## **Job Gains Remain Steady**

In August, total non-farm jobs increased by 187,000 and the overall unemployment rate saw a slight uptick to 3.8%. This is less than the monthly average of 214,000 over the past year.

Transportation and Warehousing employment rates have declined for the second month in a row now, while other sectors such as Healthcare and Construction have seen steady increases.

Bureau of Labor Statistics September 1st, 2023

Job Increases

Leisure and Hospitality - (40,000)

Healthcare - (71,000)

Transportation and Warehousing - (-34,000)

Construction - (22,000)

Employment in Primary Metal Manufacturing has remained almost unchanged, while the Fabricated Metals sector has seen an increase of 4,600 jobs.

Bureau of Labor Statistics September 1st, 2023

