

## September, 2023 Square Set Metals Recruiting, LLC

## **Employment Trends in The Market**

## **Uptick in Job Gains**

In September, total non-farm payroll increased by 336,000 and the overall unemployment rate remained steady at 3.8%. This is well above the average gains over the past 12 months which has hovered around 267,000.

Transportation and Warehousing employment rates remained nearly unchanged in the past month, along with mining, construction, manufacturing and wholesale trade.

Bureau of Labor Statistics October 6th, 2023

Job Increases
Leisure and Hospitality - (96,000)
Healthcare - (41,000)
Transportation and Warehousing - (9,000)
Government - (73,000)

Employment in Primary Metal Manufacturing lost around 500 jobs, while the Fabricated Metals sector has seen an increase of around 1,000.

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