



February 2024



Square Set Metals Recruiting, LLC

Employment Trends in The Market

Total Non-Farm Payrolls Continue to Rise

In February, nonfarm payrolls only rose by 275,000 and the unemployment rate increased to 3.9%. This is a .2% increase in unemployed individuals compared to last month.

There are 500,000 more unemployed people now than the year before during the same period.

Bureau of Labor Statistics March 8th, 2024

Job Increases

- Leisure and Hospitality - (19,000)
- Healthcare - (67,000)
- Transportation and Warehousing - (20,000)
- Government - (52,000)

Industry Notes

Employment in Primary Metal Manufacturing saw a loss of 700 jobs while Fabricated Metal Products increased by 4,400

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