



January, 2024

Square Set Metals Recruiting, LLC

Employment Trends in The Market

Total Non-Farm Payroll on the Rise

In January, nonfarm payroll rose by 353,000 people while the unemployment rate held steady at 3.7%. The average increase in payroll for 2023 was 255,000.

Professional and business services saw the largest uptick in employment while mining, quarrying and oil and gas saw a decline. Bureau of Labor Statistics February 2nd, 2024

Job Increases

- Leisure and Hospitality - (unchanged)
- Healthcare - (70,000)
- Transportation and Warehousing - (unchanged)
- Government - (36,000)

Industry Notes

Employment in Primary Metal Manufacturing saw a minor uptick of 200 jobs added and Fabricated Metals Manufacturing gained 1,900.

Bureau of Labor Statistics February 2nd, 2024

